Assiniboine
COMMUNITY COLLEGE

1999 – 2000
Annual Report

the RIGHT Choice for... SUCCESS

101-04840/

Assiniboine Community College
1999 – 2000 Board of Governors

Bob Mazer (Chair)	Brandon
Sheila Dearsley (Vice Chair)	Baldur
Robert Andrew	Virden
Lillian McKay	Erickson
Norma Borotsik	Brandon
Brent Gillis (Student Rep.)	Brandon
Keneen Bridgeman-Magnowski	Russell
Ken Rowan	Elkhorn
Joan Gray	Neepawa
Tim Ryan (Employee Rep.)	Brandon
Lisa Huston	Brandon
Jack Ziprick	Roblin

Assiniboine Community College Vision

Assiniboine Community College is committed to being a college that is the first choice of students, that students enjoy attending, that students are proud to graduate from and whose graduates are sought after by employers.

This annual report is published by the Board of Governors of Assiniboine Community College. For more information or copies of this report, please contact the Assiniboine Community College Communications Officer at 204-726-6305.

Message from the Chair of the Board of Governors

On behalf of the Board of Governors, I am pleased to submit for review the Assiniboine Community College Annual Report for 1999 – 2000.

Since its inception in 1961, Assiniboine Community College has been an education leader in western Manitoba. This leadership has seen the college develop from a regional trades school within the Manitoba Department of Education, to a self-governing institution with twenty-nine diverse academic programs in1999. This leadership in education has produced leaders for our communities.

Assiniboine reported in last year's Annual Report that over 1400 students had registered into our full-time academic programs. I am proud to state this number has risen to over 1700 students in fall of 1999. These numbers underscore the fact that young people in Manitoba continue to see Assiniboine as their first choice for post-secondary education and training.

While Assiniboine Community College has responded to the needs and requests of its constituent communities in diversifying its program options, it also has anticipated the new government's promise to dramatically increase enrollment in Manitoba's community colleges. Our continued growth in student enrollment is one measure of our success in delivering quality programs to rural Manitoba.

By designing our Practical Nursing programs for delivery in rotating rural sites, Assiniboine, once again, has demonstrated its commitment to rural communities and to the human resource potential found in these communities. Our experience in Killarney and in Carman gives us confidence of continued successes when the Practical Nursing programs are brought to Dauphin and Portage la Prairie. By responding to labour market training needs in this manner, Assiniboine encourages a climate of life-long learning and ensures human resources are accessed at source to meet the labour needs of the health care sector.

The attached Assiniboine Community College audited financial statements illustrate the success we have had in 1999-2000. Total college revenue was $20.3M with expenditures of just over $19.3M. We are managing our resources well.

Sound financial management enables us to plan for our future and the future of our students. Assiniboine Community College initiated sector specific consultations in 1999 – 2000 to identify strengths and gaps in programming, and to determine opportunities and needs as defined by our communities. Board consultations with Aboriginal and with Health representatives provided new insights and initiated a dialogue benefiting the college as it looks to the future.

Sincerely,

Bob Mazer
Chair

Message from the President

Assiniboine Community College operates under the umbrella of four simple goals as approved by its board of governors. Those are:

1. ***To promote student success.***
2. ***To increase college enrollment to meet student and labour market demand.***
3. ***To employ sound business practices and efficient and effective administrative systems.***
4. ***To foster a healthy and respectful workplace and learning environment.***

This Annual Report speaks to successes and advancements on all four of these fronts. It also reflects our continued commitment to student and to community and it represents the combined efforts of faculty and staff in working toward these four goals.

The introduction of two major new program initiatives, and our increased student enrollment, are examples of the successes experienced in 1999 – 2000. The Computer Systems Technology and Construction Electrician programs are new to Assiniboine and they address the growing employment opportunities in both trades and computer systems fields in western Manitoba.

Their arrival as part of our diverse menu of full-time academic programs is no accident. Employers and students alike identified a shortage of well-qualified and skilled workers in these areas. Assiniboine responded to this identification of need by developing these initiatives, gaining acceptance for the programs through Manitoba's Council on Post secondary Education, and designing full-time programs tailored to meet the needs of the market in western Manitoba.

These new programs represent the beginning of Assiniboine's response to a Provincial Government challenge to double the number of students attending Manitoba Community Colleges by 2004. Extensive background work was undertaken during the year that will inform our new program initiatives into the future.

During 1999 – 2000 the college continued to emphasize fiscal responsibility. The attached audited financial statements outline the positive impact of this policy on our bottom line. For the second year in a row, Assiniboine Community College is able to report a small surplus. This allows us to continue building the foundation for our long term plans. It lets us consider and implement program responses best suited to meet the needs of business and community in western Manitoba. It prepares us for inevitable surprises and downturns in future years.

At the request of our Board of Governors the college commenced an ambitious round of community consultations during the past year. Board and college representatives met with Aboriginal community leaders in the first of these one-day consultations. Many useful suggestions were made during the consultation. Copies of the full resulting report can be obtained from the college. Follow up with participants during the months and years ahead will be part of the colleges efforts to learn and report upon that which we have learned.

In our second one-day Board consultation, health and human services leaders from western Manitoba communities, and from within government, identified key training needs and suggested ways in which Assiniboine could meet those needs. We will be continuing these consultations in the next year. The ideas and approaches generated at both consultations will become part of our college program and expansion planning.

In 1999, in addition to delivery of the Practical Nursing Program at both the Brandon Campus, and at the Misercordia Campus in Winnipeg, Assiniboine Community College offered its 14-month Program in the rural communities of Carman and Killarney. This initiative begins to address the shortage of health care providers in rural Manitoba. The success of the program has resulted in a commitment to offer it in additional rural communities in future years and to potentially expand the total annual intake of students throughout Manitoba.

Assiniboine Community College brought a diversity of learning opportunities to many rural Manitoba communities. In 1999 – 2000, it offered its General Business Program in Russell, its Swine Care Worker in Ste. Anne, and its Comprehensive Health Care Aide in Neepawa. Assiniboine's Off-Campus Developmental Education program was successfully delivered in partnership with seven First Nation Communities in Manitoba this year as well as at the Brandon Adult Learning Centre.

Assiniboine's on-site programming continued to be augmented by our Distance Education Programs, which include our General Business Certificate, Prairie Horticulture Certificate, Organic Inspector, and Pesticide Certification programs. The year also saw Assiniboine start converting the full Business Administration Diploma to the Distance Education Delivery mode.

Assiniboine continues to see an increase in enrollment in our distance delivered offerings. The distance option creates a scheduling flexibility that greatly increases the possible combination of courses students can take in the course of their program. The distance option also provides opportunities for students who are unable to access our programs in any other way. The distance option also brings the learning environment of Assiniboine Community College to the student, regardless of where they are, how old they are, or why they have enrolled in our programs.

In last year's Annual Report, I commented on the "significant challenge of change" confronting me in my first year at Assiniboine Community, and on the challenges facing the college as it strives to lead the changes in post-secondary education in rural Manitoba. This challenge has remained a part of 1999 – 2000, and will remain part of the dynamic of change at Assiniboine Community College as we strive to meet the College Expansion Initiative's expectations of growth.

I know Assiniboine Community College management, staff, and faculty are up to the challenges presented to us by the New Millenium. Their hard work, their great ideas, and their genuine interest in their students are the foundation to the successes the college has experienced in 1999 - 2000.

Brent Mills
President

Assiniboine Community College

Financial Highlights
1999 – 2000

Assiniboine Community College had a successful year in delivery of program initiatives and delivering a balanced budget. The 1999/2000 financial results show a continued emphasis and goal to provide good financial management and quality programming. The statements have been prepared using Generally Accepted Accounting Principles (GAAP) and were audited by Meyers, Norris, Penny. The statements show continued growth and strength in a number of areas.

- College revenues were $20.3 million. This represented an increase of 10.3% over the previous year. Much of the growth was related to new program initiatives.

- College expenditures were $19.3 million. This represented a 10.0% increase over the previous year.

- The Board of Governors continued to build strategic reserves for capital, technology, and operating requirements in the future.

- Assiniboine Community College invested $1.4 million in new capital assets in support of programming and other needs of the college.

- The Bookstore operation continues to provide very competitive pricing, as noted by a 26.5% increase in sales over last year. Most of this was a result of increased program delivery. The Bookstore had sales of just under $1.0 million for 1999/2000.

The Assiniboine Community College audited statements for the year 1999/2000 are hereby submitted for your information.

Jim Brinkhurst
Controller

ASSINIBOINE COMMUNITY COLLEGE

FINANCIAL STATEMENTS

JUNE 30, 2000

ASSINIBOINE COMMUNITY COLLEGE

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MEYERS NORRIS PENNY

To the Members of the Board
Assiniboine Community College

AUDITORS' REPORT

We have audited the statement of financial position as at June 30, 2000 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Organization as at June 30, 2000 and the results of its operations and the changes in net assets for the year then ended in accordance with generally accepted accounting principles.

September 10, 2000

Chartered Accountants

1401 PRINCESS AVE., BRANDON, MB R7A 7L7 PH. (204) 727-0661 FAX (204) 726-1543

ASSINIBOINE COMMUNITY COLLEGE
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2000
(in thousand $)

ASSETS	**2000**	**1999**
CURRENT		
Cash and short term investments (note 3)	2,322	1,694
Accounts receivable (note 4)	503	600
Due from Province of Manitoba (note 5)	511	511
Inventories (note 6)	224	231
Prepaids	176	615
	3,735	**3,651**
NON-CURRENT		
Due from Province of Manitoba (note 5)	1,979	1,979
CAPITAL ASSETS (note 7)		
Land, buildings and equipment	3,510	2,907
Library holdings	959	959
	4,469	**3,866**
	10,184	**9,496**
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities (note 8)	2,117	2,160
Deferred revenue (note 9)	467	876
	2,584	**3,036**
NON-CURRENT		
Accrued severance liability	1,184	1,245
DEFERRED CONTRIBUTIONS		
Deferred contributions related to capital assets (note 10)	2,085	1,842
NET ASSETS		
Net assets invested in capital assets	3,736	2,629
Net assets internally restricted (note 11)	1,525	600
Unrestricted net assets	(930)	144
	4,331	**3,373**
	10,184	**9,496**

MNP

ASSINIBOINE COMMUNITY COLLEGE
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2000
(in thousand $)

	2000	1999
REVENUES		
Academic training fees	3,485	2,865
Grants	12,667	11,354
Market driven training	1,403	1,694
Continuing education	811	889
Ancillary services (bookstore)	941	744
Other revenue	386	260
Amortization of deferred contributions	607	606
	20,300	**18,412**
EXPENDITURES		
Academic	11,480	10,201
Administration	3,139	3,080
Program support	684	665
Plant	1,200	1,043
Management information services	858	802
Library	253	240
Ancillary services	811	583
Amortization of capital assets	917	970
	19,342	**17,584**
EXCESS / (DEFICIENCY) OF REVENUE OVER EXPENDITURES	**958**	**828**

ASSINIBOINE COMMUNITY COLLEGE
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2000
(in thousand $)

	INVESTED IN CAPITAL ASSETS	INTERNALLY RESTRICTED	UNRESTRICTED	2000 TOTAL	1999 TOTAL
Balance - beginning of year (as previously reported)	2,629	600	144	3,373	3,634
Change in accounting policy	-	-	-	-	(1,089)
Balance - beginning of year (as restated)	2,629	600	144	3,373	2,545
Excess (deficiency) of revenue over expenditures	(310)	-	1,268	958	828
Change in internally restricted net assets	-	925	(925)	-	-
Investment in capital assets	1,417	-	(1,417)	-	-
Balance - end of year	3,736	1,525	(930)	4,331	3,373

ASSINIBOINE COMMUNITY COLLEGE
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2000
(in thousand $)

	2000	1999
Cash from operating activities		
Excess of revenues over expenditures	958	828
Amortization of capital assets	917	970
Amortization of deferred capital contributions	(607)	(606)
Change in non-cash working capital items	30	745
Net cash generated through operating activities	1,298	1,937
Financing and investing activities		
Purchase of capital assets	(1,417)	(886)
Contributions received for capital purposes	747	598
Net cash used in financing and investing activities	(670)	(288)
Net increase in cash and short term investments	628	1,649
Cash and short term investments, beginning of year	1,694	45
Cash and short term investments, end of year	2,322	1,694

1. OPERATIONS

Assiniboine Community College operates under the authority of The Colleges Act, Chapter C150.1 of the Continuing Consolidation of the Statutes of Manitoba and is a registered charity under the *Income Tax Act*.

In accordance with the activities or objectives specified by donors and other sources outside the College, and in keeping with their mandate to operate the College, the Board of Governors may approve transfers between funds to achieve the financial objectives of the College. Effective June 1998, the Assiniboine Community College Foundation was created to administer the collection and disbursement of endowment funds and undertake fundraising events.

2. SIGNIFICANT ACCOUNTING POLICIES

GENERAL

These financial statements have been prepared on a going concern basis in accordance with generally accepted accounting principles for non-profit organizations and recommendations set forth by the Canadian Association of University Business Officers. Significant accounting policies are as follows:

INVESTMENTS

Investments are recorded at the lower of cost or market value.

INVENTORIES

Inventories are valued at the lower of cost or net realizable value. Cost is determined by the first-in, first-out method.

CAPITAL ASSETS

Capital assets are recorded at cost. Amortization is provided using the straight-line method at 20% per annum. No amortization is taken in the year of acquisition. Contributed capital assets are recorded at the fair value at the date of contribution.

A base library was established as at April 1, 1993. Library holdings are accounted for using the "base stock" method with current library acquisitions not capitalized because annual library acquisitions net of annual library dispositions are not significant.

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

LEASES

A lease that transfers substantially all of the benefits and risks of ownership is classified as a capital lease. The College evaluates all leases at the inception of the lease agreement to determine if it should be classified as a capital or operating lease. Where a capital lease is identified, the amount of the payment made each year is capitalized and amortized using the straight-line method over the lesser of five years or the remaining lease term. All other leases are accounted for as operating leases and rental payments are expensed as incurred.

REVENUE RECOGNITION

The College uses the deferral method of accounting for contributions. Restricted contributions are deferred and matched with related expenses as incurred.

DEFERRED REVENUE

Revenue received in the current year, but not spent until the following fiscal year, is deferred and matched with the related expenditures.

DONATIONS

Donations are reported when received. Donations of capital assets are reported at fair market value.

FINANCIAL INSTRUMENTS

The College's financial instruments include accounts receivable and payable with short and long-term maturities. Unless otherwise noted, it is management's opinion that the College is not exposed to significant interest rate and credit risks arising from these instruments. Accounts receivable are not concentrated to any one or group of students or organizations. Likewise, trade payables are subject to normal credit terms and are not concentrated to any one or group of suppliers. Amounts relating to severance and vacation liabilities are not subject to interest, penalties or set terms of repayment.

3. CASH AND SHORT TERM INVESTMENTS

Cash and short-term investments are summarized as follows:

	2000	1999
Cash	351	220
Term deposits - Department of Finance	1,971	1,474
	2,322	1,694

4. ACCOUNTS RECEIVABLE

	2000	1999
Accounts receivable are summarized as follows:		
Accounts receivable - tuition and contract training	479	567
Goods and Services Tax rebate	28	32
Accountable advances and computer loans	1	13
	508	612
Less: allowance for doubtful accounts	(5)	(12)
	503	600

5. DUE FROM PROVINCE OF MANITOBA

The amounts due from the Province of Manitoba are summarized as follows:

	2000	1999
Current		
Property taxes	331	331
Accommodation cost recovery system	180	180
	511	511
Non-current		
Vacation pay	875	875
Severance pay	1,104	1,104
	1,979	1,979
	2,490	2,490

6. INVENTORIES

	2000	1999
Books and supplies	224	231

7. CAPITAL ASSETS

	2000	1999
The following is a continuity of capital assets:		
Net book value, beginning of year	2,907	2,944
Add: Purchases	1,417	886
Donated assets	103	47
Net additions for the year	1,520	933
Less: current year amortization	(917)	(970)
Net book value, end of year	3,510	2,907
Library holdings, at estimated value	959	959

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Payables are summarized as follows:

	2000	1999
Trade payables	995	789
Less: supplier overpayments and textbook returns	(160)	(97)
Net trade payables	835	692
Employee benefits and accrued wages	63	386
Accrued vacation pay	1,219	1,082
	2,117	2,160

9. DEFERRED REVENUE

Deferred revenue is summarized as follows:

	2000	1999
Tuition and commitment fees	207	183
Contract training fees	220	443
Classroom rentals, parking and other deferrals	40	18
Grant - Management Information System	-	232
	467	876

10. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions that were used to purchase the College's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

	2000	1999
The following is a continuity of deferred contributions:		
Balance, beginning of year	1,842	1,803
Add: Capital contributions during the year:		
Government grant	598	598
New initiatives	149	
Contributed net assets	103	47
Net additions for the year	850	645
Less: current year amortization	(607)	(606)
Net book value, end of year	2,085	1,842

11. NET ASSETS INTERNALLY RESTRICTED

The following surplus appropriations were approved by the Board of Governors during the year:

	Total Allocation	2000	1999
General technology reserve	450	200	250
General operating reserve	400	200	200
General capital reserve	675	525	150
	1,525	925	600

12. COMMITMENTS

The College has entered into various leases for classroom space, office equipment and a maintenance agreement for the Colleague computer system. The following represents the future payments:

2000/2001	293
2001/2002	166

13. PENSION COSTS AND OBLIGATIONS

The College's employees are eligible for membership in the Civil Service Superannuation Plan operated by the Province of Manitoba. Although this is a defined benefit pension plan, any experienced gains or losses determined by actuarial valuations are the responsibility of the Province of Manitoba. Accordingly, no disclosure has been made in the financial statements relating the effects of participation in the pension plan by the College and its employees.

14. ECONOMIC DEPENDENCE

The College presently receives annual funding of approximately $12,661 ($11,978 in 1999) from the Province of Manitoba to finance operations and capital acquisitions. Without such funding, future viability of the College is not assured.

15. UNCERTAINTY DUE TO THE YEAR 2000 ISSUE

The Year 2000 issue arises because many computerized systems use two digits rather than four to identify a year. Date-sensitive systems may recognize the year 2000 as 1900 or some other date, resulting in errors when information using year 2000 dates is processed. In addition, similar problems may arise in some systems which use certain dates in 1999 to represent something other than a date.

Although the change in date has occurred, it is not possible to conclude that all aspects of the Year 2000 issue that may affect the entity, including those related to customers, suppliers or other third parties, have been fully resolved.

16. INCOME TAXES

The College is exempt from income taxes.

17. GRANTS

Grants received from the Council on Post-Secondary Education, Province of Manitoba, are reflected in the financial statements as follows (in actual $):

Approved 1999/00 operating and capital funding	12,661,805
Approved 1999/00 Manitoba Health funding	660,540
Add: Reversal of prior year deferral	242,762
Less: deferral of operating funding	(54,737)
Allocation of funds to Market Driven Training	(103,700)
deferred contributions relating to capital assets	(740,200)
	12,666,470
Represented by:	
Base funding	12,660,595
Market-driven training	5,875
	12,666,470

18. RELATED PARTY TRANSACTIONS

During the year the College provided a grant of $14,000 to Assiniboine Community College Foundation and Alumni Inc. and received gifts in kind totaling $102,500 (in actual $).

19. COMPARATIVE FIGURES

The prior year's figures have been restated to conform to the current year's presentation.

ASSINIBOINE COMMUNITY COLLEGE
SCHEDULE OF REVENUES
YEAR ENDED JUNE 30, 2000
(in thousand $)

Schedule 1

	Budget (unaudited)	2000	1999
Academic Training Fees			
Day program tuition fees	2,713	2,564	2,069
Apprenticeship training fees	923	921	796
	3,636	3,485	2,865
Grants			
Provincial (note 17)	12,742	12,661	11,197
Industry partnerships	5	6	157
	12,747	12,667	11,354
Market Driven / Contract Training (schedule 2)	1,500	1,403	1,694
Continuing Education (schedule 3)	825	811	889
Ancillary Services (schedule 4)	757	941	744
Sundry and Other Revenue			
Interest	45	164	88
Other	172	222	172
	217	386	260
Amortization of deferred capital contributions	607	607	606
Total Revenue	20,289	20,300	18,412

ASSINIBOINE COMMUNITY COLLEGE
SCHEDULE OF EXPENDITURES
YEAR ENDED JUNE 30, 2000
(In thousand $)

Schedule 1
Continued

	Budget (unaudited)	2000	1999
Academic			
Salaries			
Instructional	7,084	6,979	5,925
Administrative	1,732	1,659	1,550
Program Support	163	128	225
Fringe Benefits	724	678	581
Operating	2,331	2,036	1,920
	12,034	11,480	10,201
Administration			
Salaries	1,714	1,598	1,523
Fringe Benefits	250	242	329
Operating	1,306	1,299	1,228
	3,270	3,139	3,080
Program Support			
Salaries	529	532	494
Fringe Benefits	43	43	39
Operating	145	109	132
	717	684	665
Plant			
Salaries	232	250	242
Fringe Benefits	19	32	21
Operating	913	918	780
	1,164	1,200	1,043
Management Information Services			
Salaries	524	559	510
Fringe Benefits	43	46	41
Operating	280	253	251
	847	858	802
Library			
Accrued severance liability	174	169	165
Fringe Benefits	14	14	13
Operating	72	70	62
	260	253	240
Ancillary Services (schedule 4)	617	811	583
Amortization of Capital Assets	946	917	970
Total Expenditures	19,855	19,342	17,584

ASSINIBOINE COMMUNITY COLLEGE Schedule 2
MARKET DRIVEN TRAINING
SCHEDULE OF REVENUE AND OPERATING EXPENDITURES
YEAR ENDED JUNE 30, 2000
(In thousand $)

	Budget (unaudited)	2000	1999
Revenue			
Indirect training contracts	230	133	48
Contract training	811	925	1,127
Grants	459	326	476
Other revenue	0	19	43
Total Revenue	1,500	1,403	1,694
Expenditures			
Direct Expenditures			
Instructional salaries	587	577	564
Fringe benefits	44	51	45
Operating	431	364	484
	1,062	992	1,093
Indirect Expenditures			
Administrative salaries	256	208	278
Fringe benefits	21	17	23
Other operating	10	4	8
	287	229	309
Total Expenditures	1,349	1,221	1,402
Net Profit	151	182	292

ASSINIBOINE COMMUNITY COLLEGE Schedule 3
CONTINUING EDUCATION
SCHEDULE OF REVENUE AND EXPENDITURES
YEAR ENDED JUNE 30, 2000
(in thousand $)

	Budget (unaudited)	2000	1999
Revenue			
Evening school - on campus	627	401	266
Regional centres	46	410	623
Other revenue	152	0	0
Total Revenue	825	811	889
Expenditures			
Direct Expenditures			
Instructional salaries	399	333	335
Fringe benefits	26	25	24
Operating	149	168	224
	574	526	583
Indirect Expenditures			
Administrative salaries	215	193	195
Program support	123	110	111
Fringe benefits	34	25	25
Operating	79	104	119
	451	432	450
Total Expenditures	1,025	958	1,033
Net Loss	(200)	(147)	(144)

ASSINIBOINE COMMUNITY COLLEGE Schedule 4
ANCILLARY SERVICES
SCHEDULE OF REVENUE AND OPERATING EXPENDITURES
YEAR ENDED JUNE 30, 2000
(in thousand $)

	Budget (unaudited)	2000	1999
Revenue	757	941	744
Expenditures			
Cost of goods sold	560	695	523
Salaries	41	56	43
Operating	16	60	17
	617	811	583
Net Profit	140	130	161

ASSINIBOINE COMMUNITY COLLEGE

Schedule 5

BOARD MEMBERS COMPENSATION
JUNE 30, 2000
(in actual $)

Bob Mazer	3,000
Tim Ryan	1,800
Lillian McKay	1,800
Bob Andrew	1,800
Sheila Dearsley	2,400
Joan Gray	1,800
Jack Ziprick	1,800
Norma Borotsik	1,800
K. Bridgeman-Magnowski	1,800
Ken Rowan	1,800
Lisa Huston	1,800
	23,100

Assiniboine
COMMUNITY COLLEGE

Bringing Learning to You

www.assiniboinec.mb.ca
info@assiniboinec.mb.ca

Main Campus
1430 Victoria Avenue East
Brandon MB R7A 2A9
Tel: 204-726-6600
Fax: 204- 726-6753

Parkland Campus
520 Whitmore Avenue East
P.O. Box 4000
Dauphin MB R7N 2V5
Tel: 204-622-2023
Fax: 204-683-3941

Parkland Southwest Regional Centre
103 Shell River Avenue North, Box 218
Russell, MB R0J 1W0
Tel: 204-773-2087
Fax: 204-773-2134

Neepawa Training Centre
247 Hamilton Street, Box 2260
Neepawa MB R0J 1H0
Tel: 204-476-2045
Fax: 204-476-2188

Swan River Training Centre
Swan Valley Regional Secondary School
483-3rd Street North, Box 5000
Swan River MB R0L 1Z0
Tel: 204-734-4511
Fax: 204-734-3855

Brandon Adult Learning Centre
725 Rosser Avenue
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